The Pool Page

**The Annual Interest Rate
for
October 2009
0.27%**

LGIP Bank Holiday

The State Treasurer's office will be closed for LGIP business on:

Nov 11	Veterans' Day
Nov 26	Thanksgiving
Dec 25	Christmas Day

Friends,

Many of you know that my office also promotes the Wisconsin College Savings Program, known as Edvest. This program is currently sponsoring an essay and a video contest. Students in the fourth through tenth grades can enter and win an Edvest college savings account. Please visit the College Savings Program section of our office website, shown below, for details.

Sincerely,

Dawn Marie Sass

STATE INVESTMENT FUND (SIF)

Monthly Summary of Earnings	$ Amount	% of Average Balance
Average Daily Balance of SIF	$ 7,303,602,411	
Gross Earnings on SIF	1,872,990	0.30%
Less: Custodial Bank Charge	(11,688)	(0.00)
Investment Board Expense	(119,000)	(0.02)
Net Monthly Earnings on SIF	**$ 1,742,302**	**0.28%**

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)

Monthly Summary of Earnings

Average Daily Balance of LGIP	$ 2,652,236,878	
Gross Earnings on LGIP	632,893	0.28%
Less: DOA Accounting Charges	(4,244)	(0.00)
Banking Costs	(666)	(0.00)
State Treasurer Expense	(26,194)	(0.01)
Insurance	(0)	(0.00)
Net Monthly Earnings on LGIP	**$ 601,789**	**0.27%**

STATE INVESTMENT FUND MONTHLY PORTFOLIO ANALYSIS
As of October 31, 2009

	Amortized Cost $(000)	% of Portfolio
Cash	1,351,425	17.75%
U.S. Governments:		
Bills	498,793	6.55%
Notes and bonds	0	0.00%
Agencies	3,939,125	51.74%
Open Repurchase Agreements	1,767,000	23.21%
Term Repurchase Agreements	0	0.00%
Asset-Backed Securities	0	0.00%
Mortgaged-Backed Securities	63	0.00%
Certificates of Deposit and		
Bankers Acceptance	56,800	0.75%
Commercial Paper and		
Corporate Notes	0	0.00%
Total	**$ 7,613,206**	**100.00%**

SUMMARY OF INVESTMENT FUND PARTICIPANTS

	Par Amount $(000)	% of Portfolio
Local Government Investment Pool	2,403,218	32.14%
State of Wisconsin and Agencies	2,795,059	37.38%
State of Wisconsin Investment Board	2,278,988	30.48%
	$ 7,477,265	100.00%

Note: The difference between the total of participant's unit shares ($7,477,265) and the total of the investments ($7,613,206) is the result of check float (checks written and posted at DOA-finance that have not yet cleared the bank) and a timing delay in posting bank receipts at DOA-Finance which have already been invested by SWIB.

AVERAGE MATURITY

For Month Ended	Avg. Days Maturity	For Month Ended	Avg. Days Maturity
10/31/2009	57	6/30/2009	69
9/30/2009	61	5/31/2009	59
8/31/2009	61	4/30/2009	56
7/31/2009	75	3/31/2009	58

Note: The Average Maturity is calculated to the next interest reset date for all floating rate securities in the portfolio. The calculation also uses the 'average life' maturity date for all asset-backed and mortgage-backed securities in the portfolio. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

MATURITY DISTRIBUTION
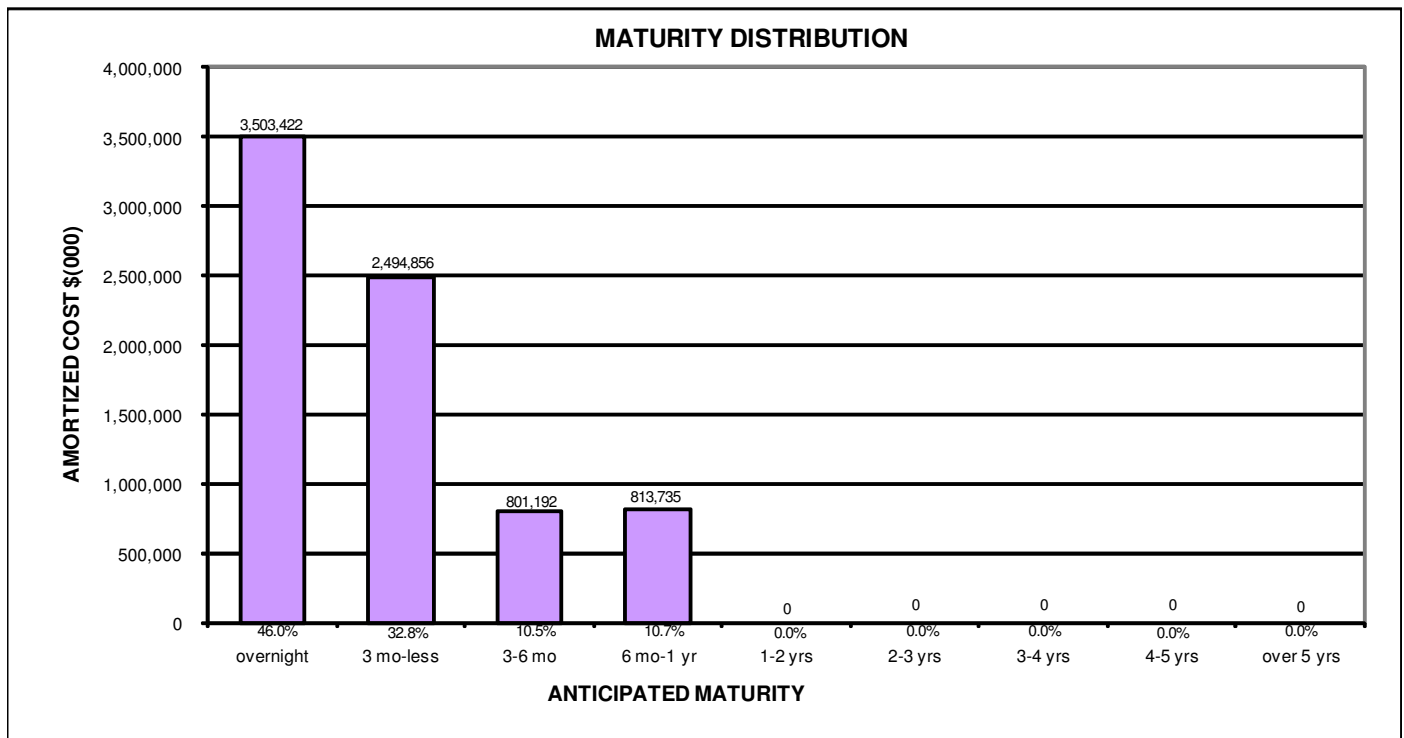
Note: The Maturity Distribution Report classifies securities in the portfolio by their anticipated maturity.

INTEREST SENSITIVITY
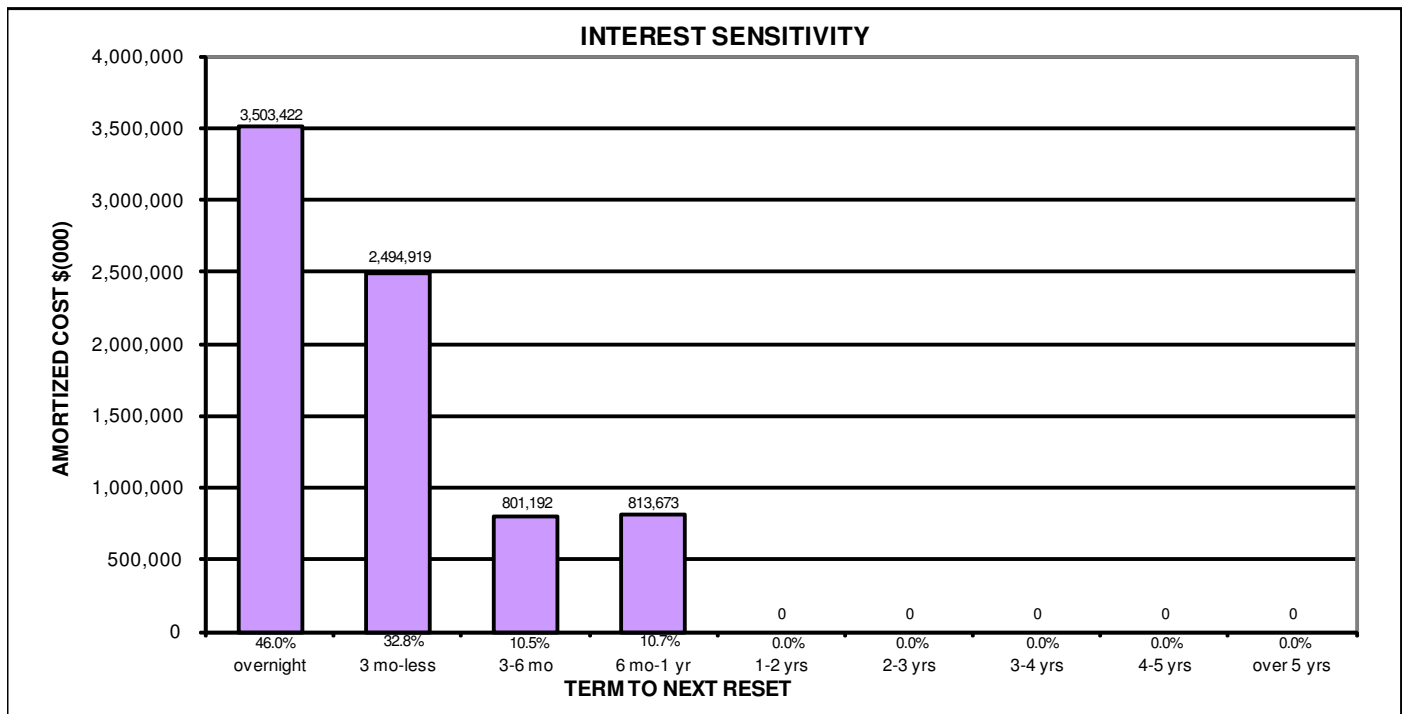
Note: The Interest Sensitivity Report classifies securities in the portfolio by their next interest reset date. For floating rate securities, interest rate sensitivity is classified based on the interest rate reset date. The maturity date used for all linked and hedged securities is based on the characteristics of the resulting security package, not the underlying securities within the package.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP)
Monthly Summary of Earnings

		LGIP Net Annual Rate	90 Day Treasury Bill	Repurchase Agreements	iMoneyNet Government MMFD	iMoneyNet All Taxable MMFD
2006	Oct	5.24	5.04	4.56	4.46	4.72
	Nov	5.25	5.07	4.58	4.50	4.73
	Dec	5.25	4.97	4.57	4.50	4.74
2007	Jan	5.23	5.10	4.57	4.48	4.73
	Feb	5.23	5.16	4.58	4.49	4.74
	Mar	5.25	5.07	4.60	4.51	4.76
	Apr	5.23	4.99	4.56	4.49	4.74
	May	5.19	4.85	4.50	4.45	4.72
	Jun	5.19	4.74	4.41	4.43	4.71
	Jul	5.21	4.95	4.37	4.43	4.71
	Aug	5.08	4.33	4.02	4.29	4.65
	Sep	5.05	4.00	4.12	4.12	4.63
	Oct	4.85	3.99	3.97	3.97	4.46
	Nov	4.45	3.27	3.46	3.65	4.20
	Dec	4.28	3.00	3.09	3.45	4.06
2008	Jan	4.07	2.78	2.73	3.12	3.75
	Feb	3.55	2.13	1.95	2.46	3.01
	Mar	3.12	1.24	1.20	1.89	2.48
	Apr	2.73	1.29	1.15	1.53	2.11
	May	2.27	1.73	1.21	1.38	1.94
	Jun	2.23	1.84	1.23	1.55	1.87
	Jul	2.23	1.63	1.14	1.38	1.86
	Aug	2.27	1.72	1.26	1.40	1.86
	Sep	2.19	1.13	0.77	1.30	1.82
	Oct	1.90	0.67	0.01	0.80	1.48
	Nov	1.65	0.19	0.01	0.62	1.20
	Dec	1.29	0.03	0.01	0.41	0.86
2009	Jan	1.03	0.13	0.01	0.20	0.56
	Feb	0.87	0.30	0.01	0.12	0.37
	Mar	0.73	0.21	0.01	0.08	0.26
	Apr	0.67	0.16	0.01	0.06	0.21
	May	0.47	0.18	0.01	0.06	0.17
	Jun	0.39	0.18	0.01	0.05	0.13
	Jul	0.34	0.18	0.01	0.04	0.10
	Aug	0.33	0.17	0.01	0.03	0.07
	Sep	0.27	0.12	0.01	0.03	0.06
	Oct	0.27	0.07	0.01 (e)	0.02 (e)	0.05 (e)

e=estimate